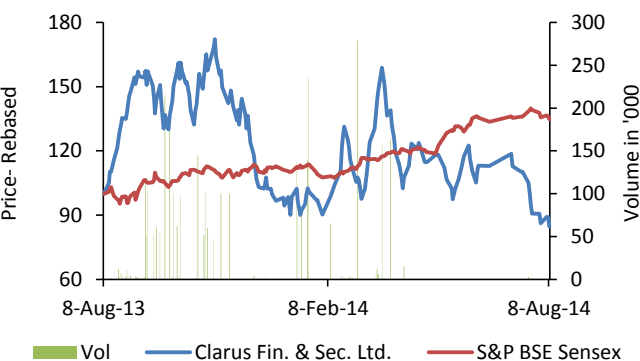


August 8, 2014

CMP		Rs. 32.3
BSE Code		511672
BSE ID		CLARUS
High/Low 1Y (Rs)		66.0 / 32.3
Average Volume (3M)		531
Market Cap Full/Free		
Float (Rs. Cr)		77 / 77

Shareholding %	Jun-14	Mar-14
Promoters	57.99	57.78
FII	-	-
DII	-	-
Public & Others	42.01	42.22

Stock Chart (Relative to Sensex)


Stock Performance (%)	1M	6M	1Yr
Clarus Finance & Sec.	-24.9	-14.5	-19.4
S&P BSE Sensex	-0.5	24.6	33.7

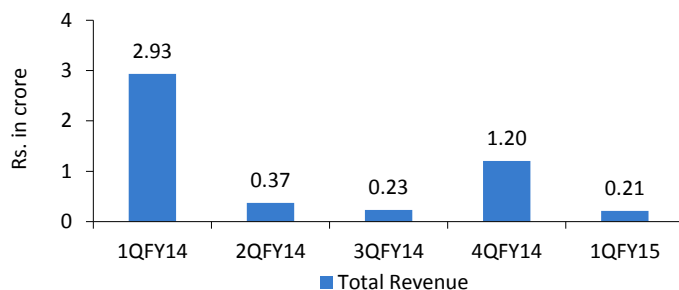
Financials	1QFY15	1QFY14	Y-o-Y
Revenue	0.21	2.93	-92.7%
EBITDA	0.21	(1.05)	LP
Net Profit	0.21	(1.05)	LP
EPS (Diluted)	0.00	0.00	-
EBITDA Margin	-	-	-
Net Profit Margin	-	-	-

Common size Analysis	1QFY15	1QFY14	TTM
COGS / TR	-	135.0%	146.4%
Emp. Cost / TR	0.7%	0.1%	1.0%
Other Exp. / TR	2.3%	0.6%	1.1%
Interest / TR	-	-	-

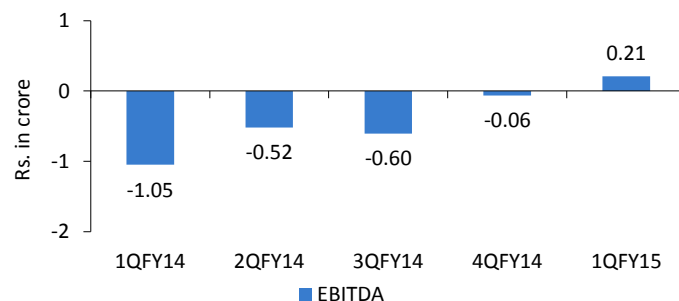
1. Financial Year ends on March 31.
2. Financials are on a Standalone basis.
3. All figures in Rs. crore except for per share data.
4. TR stands for Total Revenue

Quarter Review-Jun' FY15
Total revenue fell both on yearly and sequential basis

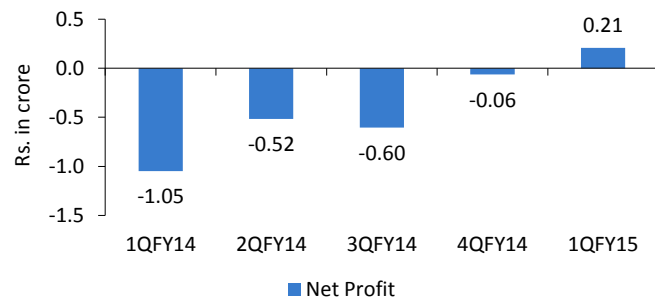
The total revenue of the company plunged 92.7% on a yearly basis as no revenue was generated from the securities segment, its main income-generating segment. On a quarterly basis, total revenue fell sharply by 82.2% due to the same reason.


EBITDA turned positive

EBITDA turned positive during the quarter despite fall in revenue both on a yearly and quarterly basis. This was mainly because the company did not undertake any operations and thus there was no operating expenses as such.


Bottom Line turned positive during the quarter

The company made a profit of Rs. 0.2 crore in 1QFY15 against a Net Loss of Rs. 1.0 crore in 1QFY14.



Summary Financials*

Particulars (Rs. Crore)	1QFY15	1QFY14	4QFY14	Y-o-Y %	Q-o-Q %	TTM	FY14	FY13
Net Sales	0.00	2.81	1.20	-	-	1.4	4.2	15.6
Other Op. Revenue	0.21	0.12	0.00	77.7%	-	0.6	0.5	0.4
Total Revenue	0.21	2.93	1.20	-92.7%	-82.2%	2.0	4.7	16.0
Cost of Goods Sold	0.00	(3.96)	(1.25)	-	-	(3.0)	(6.9)	(17.8)
Gross Profit	0.21	(1.03)	(0.05)	LP	LP	(0.9)	(2.2)	(1.8)
Employee Costs	(0.00)	(0.00)	(0.01)	-61.9%	-70.9%	(0.0)	(0.0)	(0.0)
Other Expenditure	(0.01)	(0.02)	(0.01)	-70.9%	-12.3%	(0.0)	(0.0)	(0.1)
EBITDA	0.21	(1.05)	(0.06)	LP	LP	(1.0)	(2.2)	(1.9)
Depreciation	(0.00)	(0.00)	(0.00)	-87.5%	-85.7%	(0.0)	(0.0)	(0.0)
EBIT	0.21	(1.05)	(0.06)	LP	LP	(1.0)	(2.2)	(1.9)
Finance Cost	0.00	0.00	0.00	-	-	0.0	0.0	(0.9)
Other Income	0.00	0.00	0.00	-	-	0.0	0.0	0.1
Exceptional Items	0.00	0.00	0.00	-	-	0.0	0.0	0.0
PBT	0.21	(1.05)	(0.06)	LP	LP	(1.0)	(2.2)	(2.7)
Income Tax	0.00	0.00	0.00	-	-	0.0	0.0	0.0
Profit after Tax	0.21	(1.05)	(0.06)	LP	LP	(1.0)	(2.2)	(2.7)
Extra Ordinary Items	0.00	0.00	0.00	-	-	0.0	0.0	0.0
Minority Interest	0.00	0.00	0.00	-	-	0.0	0.0	0.0
Net Profit	0.21	(1.05)	(0.06)	LP	LP	(1.0)	(2.2)	(2.7)
Rep. Basic EPS	0.00	0.00	0.00	-	-	(0.34)	(1.26)	(1.50)
Rep. Dilluted EPS	0.00	0.00	0.00	-	-	(0.34)	(1.26)	(1.50)
Equity Capital	17.8	17.8	17.8	-	-	17.8	17.8	17.8
Face value	10	10	10	-	-	10	10	10

Source: Company Financials, ICRA Online Research TTM-Trailing twelve months * All figures are on Standalone basis
 PL: Profit to loss, LP: Loss to profit NA-De-growth due to loss in both the year; S: Percent Change is huge due to base effect.

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